

FRISCO CREEKSIDE CONDOMINIUM BUDGET 8/1/2019-7/31/2020

ITEM	BUDGET 2018-19	SPENT 2018-19	BUDGET 2019-20
Electric	4,000	5214.52	5,300
Maintenance	30,000.	29,818	30,000
Insurance	27,000	25,105	27,000
Water, Sewer	12,000	10,970.40	12,000
Cable/Internet	18,000	17,355.02	18,500
Trash	2,400	2,173.54.	2,400
Total	93,400	90,636.48	95,200

INCOME			
DUES	93,000	93,000	98,800
Laundry	800	1,834	1,000
Interest	5	4.71	4
Total	93,805	94,838.71	99,804

2019-2020 Expected increase in reserves: \$4604

2018-19 summary : BLDG B (central hot water & heat).

Dues are \$40 extra/ mo: \$3840

Assessment \$3500/unit(collected): \$28,000

Total expenses for bldg B: \$42,225.56(includes \$23,944.46 for new boilers, \$13,634.04 for new hot water heater, \$2921.06 for gas, \$1726 for repairs)

PROPOSED DUES: \$20 increase EFFECTIVE: 1/1/2020

Bldgs A&C: \$420/mo Bldg B: \$460/mo

RESERVE FUNDS: Bldg A: \$12,935.35 Bldg B \$15,431.48 Bldg C: \$9503.47

TOTAL RESERVE BALANCE: \$37,870.30

michael blieden, treasurer 9/16/19